

SHORT NEWS

Falk Tischendorf moderates the briefing of Vasily Osmakov, First Deputy Minister of Industry of Industry and Trade of the Russian Federation

An exclusive briefing of Vasily Osmakov, First Deputy Minister of Industry and Trade of the Russian Federation, was held on 6 July 2021 as part of the industrial exhibition INNOPROM 2021 for representatives of German business. The participants in the event included representatives of big and medium-sized businesses. The briefing was moderated by Falk Tischendorf, Chairman of the Committee for Localisation and Industrial Production of the Russian-German Chamber of Commerce and Managing Partner of BEITEN BURKHARDT Russia.

Vasily Osmakov outlined the intentions of the Ministry of Industry and Trade of Russia to implement soon "second generation" import substitution plans for key industry sectors, announced the launch of "grants for investors" not only for automobile component manufacturers, but also component manufacturers in the processing sector as a whole, and drew attention to the possible participation of German investors in the implementation of major national projects and other strategic development projects, *inter alia*, through the special investment contract mechanism SPIC 2.0.

The representatives of German business asked the First Deputy Minister of Industry of Industry and Trade about support measures for certain industry sectors, improvements to customs regulation during the implementation of localization projects, increases in the energy efficiency of industrial equipment, as well as regulations on the safe use of industrial robots. Participants at the meeting also discussed with Vasily Osmakov the specific problems of the companies and elaborated ways to resolve them.